

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2019
for
The Governing Council of the Cat Fancy

DRAFT - 19.7.20

The Governing Council of the Cat Fancy

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for the Year Ended 31 December 2019

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The Governing Council of the Cat Fancy

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

Mrs L R Ashmore
S J Crow
Mrs R E Fisher
Mrs S Game
T Goss
J H Hansson
Mrs C Kaye
Mrs J Lacey
Mrs L J Talboys
Dr P G Collin
S Farrell
Mrs H Rayner
Mrs A E Robinson
Ms S Devereux
Ms L Robinson
Dr G J Eyres
Mrs H S Mcrae

REGISTERED OFFICE:

5 Kings Castle Business Park
The Drove
Bridgwater
Somerset
TA6 4AG

REGISTERED NUMBER:

07431259 (England and Wales)

The Governing Council of the Cat Fancy

Report of the Directors
for the Year Ended 31 December 2019

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

Mrs L R Ashmore
S J Crow
Mrs R E Fisher
Mrs S Game
T Goss
J H Hansson
Mrs C Kaye
Mrs J Lacey
Mrs L J Talboys
Dr P G Collin
S Farrell
Mrs H Rayner
Mrs A E Robinson
Ms S Devereux

Other changes in directors holding office are as follows:

Dr G D Bennett - resigned 20 May 2019
Dr B Bennett - deceased 15 April 2019
Ms L Robinson - appointed 18 April 2019
Dr G J Eyres - appointed 19 June 2019

Mrs H S Mcrae was appointed as a director after 31 December 2019 but prior to the date of this report.

Mrs V Anderson ceased to be a director after 31 December 2019 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J H Hansson - Director

Date:

The Governing Council of the Cat Fancy

Income Statement

for the Year Ended 31 December 2019

	Notes	2019 £	2018 £
TURNOVER		387,511	397,552
Cost of sales		<u>181,792</u>	<u>188,526</u>
GROSS SURPLUS		205,719	209,026
Administrative expenses		<u>221,043</u>	<u>252,815</u>
		(15,324)	(43,789)
Other operating income		<u>74,500</u>	<u>70,730</u>
OPERATING SURPLUS	4	59,176	26,941
Interest receivable and similar income		<u>2,684</u>	<u>1,644</u>
SURPLUS BEFORE TAXATION		61,860	28,585
Tax on surplus		<u>510</u>	<u>292</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>61,350</u>	<u>28,293</u>

The notes form part of these financial statements

The Governing Council of the Cat Fancy (Registered number: 07431259)

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		210,418		232,624
CURRENT ASSETS					
Stocks		20,400		10,430	
Debtors	6	24,163		35,661	
Cash at bank		<u>342,052</u>		<u>269,292</u>	
		386,615		315,383	
CREDITORS					
Amounts falling due within one year	7	<u>45,865</u>		<u>58,189</u>	
NET CURRENT ASSETS			<u>340,750</u>		<u>257,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>551,168</u>		<u>489,818</u>
RESERVES					
Income and expenditure account			<u>551,168</u>		<u>489,818</u>
			<u>551,168</u>		<u>489,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
J H Hansson - Director

The Governing Council of the Cat Fancy

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

The Governing Council of the Cat Fancy is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on straight line basis
Plant and machinery etc	- 33% on straight line basis and 20% on straight line basis

The company's website development costs are included in tangible fixed assets under Plant and Machinery etc.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 8).

4. **OPERATING SURPLUS**

The operating surplus is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	<u>36,322</u>	<u>51,253</u>

The Governing Council of the Cat Fancy

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2019	210,000	297,686	507,686
Additions	-	14,116	14,116
Disposals	-	<u>(10,586)</u>	<u>(10,586)</u>
At 31 December 2019	<u>210,000</u>	<u>301,216</u>	<u>511,216</u>
DEPRECIATION			
At 1 January 2019	32,900	242,162	275,062
Charge for year	4,200	32,122	36,322
Eliminated on disposal	-	<u>(10,586)</u>	<u>(10,586)</u>
At 31 December 2019	<u>37,100</u>	<u>263,698</u>	<u>300,798</u>
NET BOOK VALUE			
At 31 December 2019	<u>172,900</u>	<u>37,518</u>	<u>210,418</u>
At 31 December 2018	<u>177,100</u>	<u>55,524</u>	<u>232,624</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	14,882	18,318
Other debtors	<u>9,281</u>	<u>17,343</u>
	<u>24,163</u>	<u>35,661</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Show entries held for clubs	7,687	217
Trade creditors	7,473	15,736
Taxation and social security	23,012	17,830
Other creditors	<u>7,693</u>	<u>24,406</u>
	<u>45,865</u>	<u>58,189</u>

**Independent examiners report to the Board of Directors of
The Governing Council of the Cat Fancy**

I report on the accounts of The Governing Council of the Cat Fancy for the period ended 31 December 2019, which is set out on pages 1 to 6.

Respective responsibilities of officers and independent examiners

The Club's constitution states that The Governing Council of the Cat Fancy is responsible for the preparation of accounts and that an independent examination of the accounts is required.

It is my responsibility to:

- examine the accounts to ensure that they have been prepared in accordance with general accounting principles.
- to state whether any particular matters have come to my attention.

Basis of independent examiner's report

An examination includes a review of the accounting records kept by The Governing Council of the Cat Fancy and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe in any material respect the requirements:

- to keep accounting records; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of The Governing Council of the Cat Fancy

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MHA Monahans
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
BA1 1LB

Date:

The Governing Council of the Cat Fancy

Detailed Income and Expenditure Account
for the Year Ended 31 December 2019

	2019		2018	
	£	£	£	£
Sales		387,511		397,552
Cost of sales				
Net costs of investigation, disciplinary and appeals committee	7,641		17,048	
Meeting expenses	25,468		28,441	
Wages	<u>148,683</u>		<u>143,037</u>	
		<u>181,792</u>		<u>188,526</u>
GROSS SURPLUS		205,719		209,026
Other income				
Agria commission	73,205		86,153	
Net (deficit)/surplus from the Supreme Show	(25,877)		(27,243)	
Other miscellaneous income	27,172		11,820	
Deposit account interest	<u>2,684</u>		<u>1,644</u>	
		<u>77,184</u>		<u>72,374</u>
		282,903		281,400
Expenditure				
Rates and water	9,329		7,901	
Insurance	13,569		12,491	
Electricity and gas	3,127		3,561	
Property maintenance	7,431		3,505	
Equipment maintenance	5,837		4,012	
Telephone	3,706		2,117	
Postage, printing and stationery	38,517		51,264	
Advertising	641		1,715	
Repairs and renewals	-		295	
Office cleaning	1,328		1,461	
Computer expenses - maintenance and insurance	5,040		3,904	
Computer expenses - software and programming	48,614		46,718	
Computer expenses - consumables	12		94	
Computer expenses - website	278		312	
Miscellaneous	1,125		2,579	
Training and staff costs	11,864		11,218	
Medals and engraving	2,362		4,725	
Bookkeeping & Accountancy	280		6,143	
Independent examination fee	9,177		11,757	
Subscriptions	1,356		2,726	
Legal fees	1,624		4,455	
Donations	-		100	
Foreign exchange losses	1,300		-	
Amortisation of intangible fixed assets	20,000		36,250	
Depreciation of tangible fixed assets				
Freehold property	4,200		4,200	
Depn of office, show equipment and fixtures	12,122		10,803	
Entertainment	-		210	
Bad debts	<u>48</u>		<u>396</u>	
		<u>203,517</u>		<u>234,912</u>
Carried forward		79,386		46,488

This page does not form part of the statutory financial statements

The Governing Council of the Cat Fancy

Detailed Income and Expenditure Account
for the Year Ended 31 December 2019

	2019		2018	
	£	£	£	£
Brought forward		79,386		46,488
Finance costs				
Bank charges	17,526		17,857	
Exchange rate differences	<u>-</u>		<u>46</u>	
		<u>17,526</u>		<u>17,903</u>
NET SURPLUS		<u>61,860</u>		<u>28,585</u>

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